



Kids Count!

The Lakeside Bank
Financial Education Program

ACTIVITY BOOK

VOLUME 1



MONEY BASICS

NAME: _____



Lakeside Bank

VOLUME 1



PARENTS & GUARDIANS: In 2017 we launched our **Kids Count! Financial Education Program** in partner schools throughout Chicago. As a supplement to our monthly in-person visits, we created this activity book geared for 3rd-5th graders so families could work together, at home, on

building their financial literacy skills. Our goal is simple: educate today's youth on money basics to better prepare them for the real world.

Please review the material and make your own decision regarding which activities you wish to share with your children, and adjust as needed. We hope this material will lead to deeper discussions with your children about money. Many of the lessons were inspired by the FDIC's Money Smart program.

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Lakeside Bank

COLOR BY CODE



brown = quarters



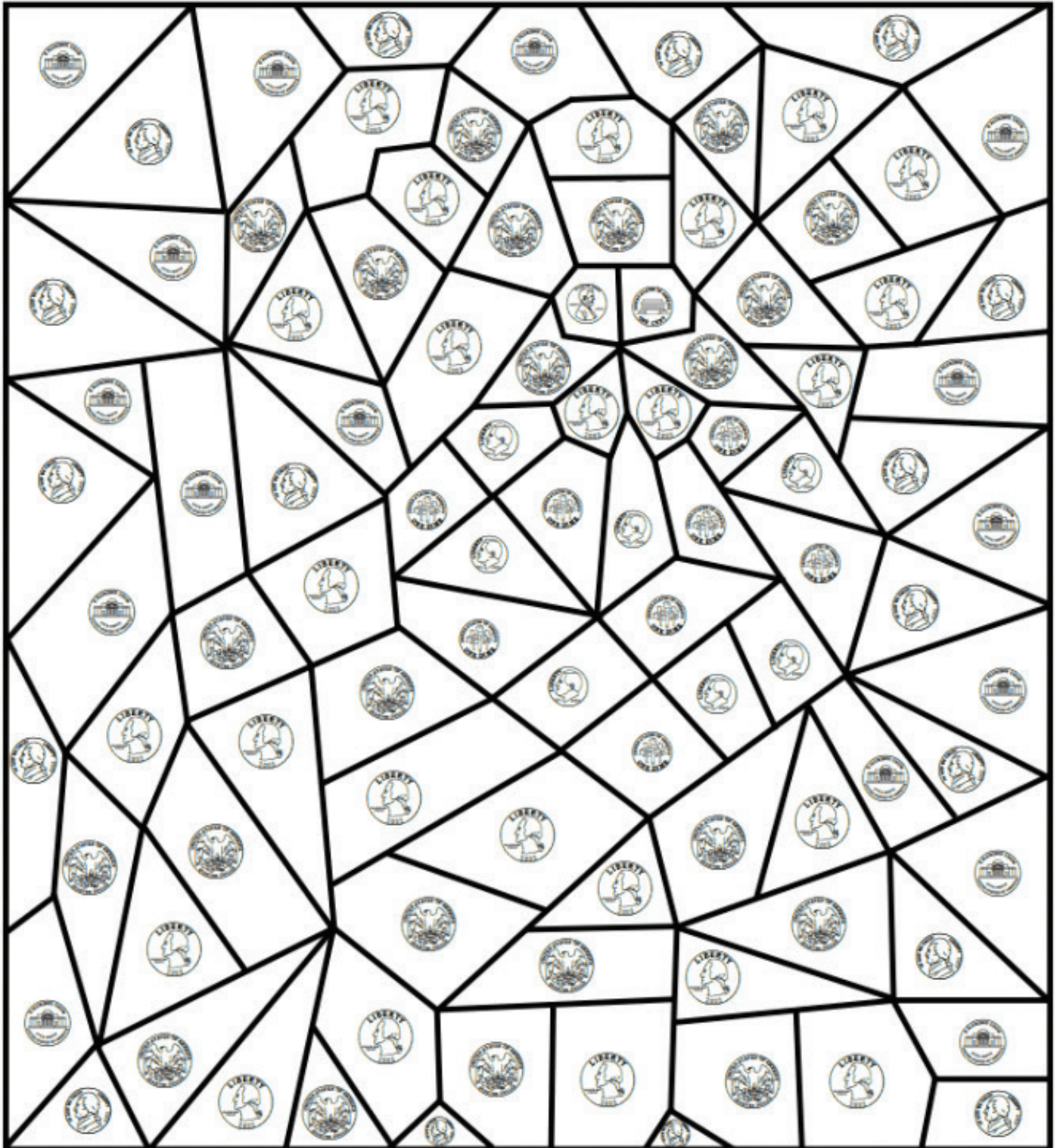
red = dimes



pink = nickels



black = pennies




WANTS VS. NEEDS

Do you know the difference between a **WANT** and a **NEED**?

<p>A WANT is... something you would like, but can live without:</p> <ul style="list-style-type: none">• Gaming System• Wireless Headphones• Fancy Coffee	<p>A NEED is... something you cannot live without:</p> <ul style="list-style-type: none">• Water• Clothes• Shelter
---	---

Walk around your house and find items that you think are **WANTS** and **NEEDS**. Write them down below:

WANTS	NEEDS



How can one person's
WANT be another person's NEED?

Can an item be both a
WANT and a NEED?

4

MORE ABOUT WANTS VS. NEEDS

Now that you understand the difference between a **WANT** and a **NEED**, use that to help you make decisions when you buy something.

Think about this situation:

You have saved \$50 from doing chores at your house. Here are a few things you would like to buy:

- \$45 for a new pair of gym shoes that all the cool kids are wearing.
- \$40 for a new winter coat. Winter is coming and yours does not fit.
- \$30 for a new video game.

1. Are the shoes a want or a need? _____
2. Is the winter coat a want or a need? _____
3. Is the video game a want or a need? _____

How would you choose to spend your money and why? _____

What factors impact how you decide what to buy? (friends, commercials, price, etc.) _____



Pick an item in your home that you want to sell. How will you convince someone to buy it? Here are some ideas:

- | | |
|---------------------|----------------------------|
| 1) Make a poster | 3) Make a video commercial |
| 2) Make a slideshow | 4) Perform a skit |

Present your project to someone at home and see if you can convince them!

MORE ABOUT WANTS VS. NEEDS

Questions To Ask Yourself To Help You Decide What To Buy

- Do I WANT this item, or do I NEED it?
- Is this item a priority for me right now?
- Is this purchase an impulse buy? (a sudden decision to buy it, when I didn't plan on buying it)
- Do I have any other choices to buy this item, that may cost less money?
- Is this item useful?
- How long will this item last?



Find
these words:

BUYING
 CHOICE
 CLOTHING
 COMPARE
 DECISION
 FOOD
 IMPULSE
 MONEY
 NEED
 PRIORITIZE
 SHELTER
 SMART
 WANT

Q G W P T H Q W D Q H A S C A
 U U F R A X S E H G L N E P D
 C T R I T M C B U Y I N G G O
 Y H B O A I G N I H T O L C O
 A G O R S O M B P L D M J H F
 K N T I X U S D N Y W I F I K
 R V O T C X F H Y E P H X U B
 E N B I I E P Q R J P L G C Q
 T A Y Z F Z S A V D D F Q R A
 L T E E Y X P L S Y E Y U N M
 E G N P F M I L U B Y C M F C
 H Z V A O O I L C P F E G Y H
 S N U C W N X V V C M H A M V
 K Z T N Y E T P A R D I E G E
 F D B G X Y P L B R D E E N V

GOAL SETTING

What is a **goal**? A goal is something you plan to achieve.

A **short-term goal** is something you want to achieve soon (a week, month, etc.) *Example: To score a goal in my soccer game next week.*

A **long-term goal** is something you want to achieve in the future (year, 5 years, etc.) *Example: To be a doctor when I grow up.*

What is an example of a short-term goal for yourself: _____

What is an example of a long-term goal for yourself: _____

Draw a picture of the **long-term goal** you set for yourself above.

MY LONG-TERM GOAL



Set SMART Goals!



SPECIFIC

What is the exact goal you are trying to accomplish?

MEASURABLE

How can you tell you are making progress toward your goal?

ATTAINABLE

Is this goal something you can actually achieve?

RELEVANT

Is this goal something that makes sense for your life?

TIME-BOUND

When do you want to reach your goal?

WHAT IS A SAVINGS GOAL?

A **savings goal** is an amount of money you plan to put aside to buy something. There are **short-term** and **long-term** savings goals.

Short-Term Savings Goal

Example: Saving to buy ice cream at the end of the week.

Long-Term Savings Goal

Example: Saving for a car for when I turn 16.

What is something you are saving for that is long-term? _____

How much money is needed for this long-term savings goal? _____

Is your long-term goal a WANT or a NEED? _____

How much money do you need to save to reach your goal? _____

How long will it take you to reach this savings goal? _____

Draw a picture of your **long-term savings goal**:

MY LONG-TERM SAVINGS GOAL



SHORT-TERM SAVINGS GOAL PLAN

Using the calendars below to help guide you, write out a plan for a short-term savings goal you want to achieve in 2022. Set a SMART goal!

JANUARY 2022						
#	S	M	T	W	T	F S
	2	3	4	5	6	7 8
	9	10	11	12	13	14 15
	16	17	18	19	20	21 22
	23	24	25	26	27	28 29
	30	31				

FEBRUARY 2022						
#	S	M	T	W	T	F S
	6	7	8	9	10	11 12
	13	14	15	16	17	18 19
	20	21	22	23	24	25 26
	27	28				

MARCH 2022						
#	S	M	T	W	T	F S
	6	7	8	9	10	11 12
	13	14	15	16	17	18 19
	20	21	22	23	24	25 26
	27	28	29	30	31	

APRIL 2022						
#	S	M	T	W	T	F S
	3	4	5	6	7	8 9
	10	11	12	13	14	15 16
	17	18	19	20	21	22 23
	24	25	26	27	28	29 30

MAY 2022						
#	S	M	T	W	T	F S
	1	2	3	4	5	6 7
	8	9	10	11	12	13 14
	15	16	17	18	19	20 21
	22	23	24	25	26	27 28
	29	30	31			

JUNE 2022						
#	S	M	T	W	T	F S
				1	2	3 4
	5	6	7	8	9	10 11
	12	13	14	15	16	17 18
	19	20	21	22	23	24 25
	26	27	28	29	30	

JULY 2022						
#	S	M	T	W	T	F S
					1	2
	3	4	5	6	7	8 9
	10	11	12	13	14	15 16
	17	18	19	20	21	22 23
	24	25	26	27	28	29 30

AUGUST 2022						
#	S	M	T	W	T	F S
		1	2	3	4	5 6
	7	8	9	10	11	12 13
	14	15	16	17	18	19 20
	21	22	23	24	25	26 27
	28	29	30	31		

SEPTEMBER 2022						
#	S	M	T	W	T	F S
					1	2 3
	4	5	6	7	8	9 10
	11	12	13	14	15	16 17
	18	19	20	21	22	23 24
	25	26	27	28	29	30

OCTOBER 2022						
#	S	M	T	W	T	F S
						1
	2	3	4	5	6	7 8
	9	10	11	12	13	14 15
	16	17	18	19	20	21 22
	23	24	25	26	27	28 29

NOVEMBER 2022						
#	S	M	T	W	T	F S
			1	2	3	4 5
	6	7	8	9	10	11 12
	13	14	15	16	17	18 19
	20	21	22	23	24	25 26
	27	28	29	30		

DECEMBER 2022						
#	S	M	T	W	T	F S
					1	2 3
	4	5	6	7	8	9 10
	11	12	13	14	15	16 17
	18	19	20	21	22	23 24
	25	26	27	28	29	30 31

What are you saving for? _____

What is the total amount of money you need to save? _____

Set dates for how much you want to save to track your progress. For example, by June 1st I want to have saved \$10, by July 1st \$20, by August 1st \$30, etc. Some months you may save more because of a gift or special job.

What will you do to earn money? _____

When do you want to reach your savings goal? _____

WORD SEARCH



G	A	R	Y	S	I	N	F	L	U	E	N	C	E
M	Z	R	H	M	H	K	T	U	G	T	S	A	D
Z	D	N	E	P	S	O	Z	A	D	L	V	H	Z
T	E	S	D	D	H	M	R	S	T	K	F	A	C
S	G	N	I	V	A	S	C	T	I	R	D	Z	T
H	K	P	Q	X	D	C	V	K	T	V	A	N	G
E	R	U	S	S	E	R	P	R	E	E	P	C	V
Y	E	N	O	M	J	C	X	R	Q	V	R	T	K
Z	O	G	P	L	A	N	T	M	G	P	R	M	U
G	Z	A	H	L	J	I	L	V	R	R	G	W	E
S	W	L	Y	J	S	S	E	R	G	O	R	P	O
T	D	A	D	I	L	O	N	G	T	E	R	M	H
Y	S	O	N	R	N	H	A	J	Z	R	H	W	O
K	T	G	Q	G	Z	V	P	A	W	I	G	T	M

Find these words:

ADVERTISING

GOAL

INFLUENCE

LONG TERM

MONEY

PEER PRESSURE

PLAN

PROGRESS

SAVINGS

SET

SHORT TERM

SPEND

TRACK

BUDGETING

What is a budget?

A budget is a spending plan to help you manage your money. To figure out a budget, you need to know how much money is coming in (INCOME) and how much money is going out (EXPENSES).

Imagine you won \$10,000 in the lottery. How would you spend your money? _____



Ask yourself this: *Did you spend your money on wants or needs or both? Did you put any money away to save for the future?*

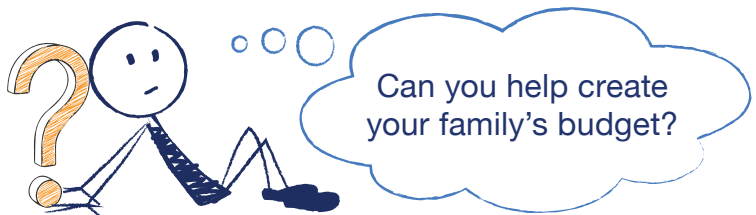
Now imagine you are a grown up and your job pays you \$3,000 a month. Using the chart below, answer the questions.

Rent	\$1,000
Car Payment	\$400
Clothes & Beauty	\$100
Food & Entertainment	\$500
Phone	\$100
Gas	\$100
Insurance	\$200
Savings (for emergencies)	\$200
Vacation fund	\$200
Retirement fund	\$200
TOTAL EXPENSES	\$3,000

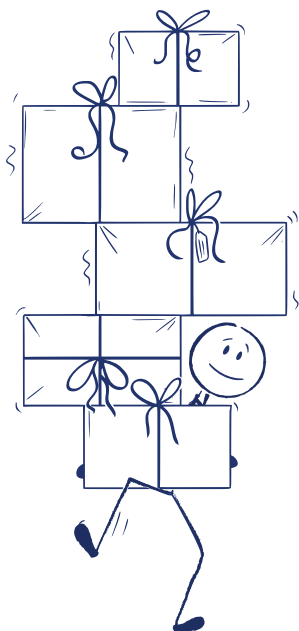
How much will you have saved in 6 months? _____

How much money do you spend on food and entertainment in 2 months? _____

How many months will it take you to save \$2,000 for a vacation? _____



BIRTHDAY PARTY BUDGET PLANNING SHEET



You have an \$80 budget to plan your sister's 8th birthday party for 10 people for 2 hours. How would you spend the money?

Use the next page as a guide for some items and prices you may choose. You are also welcome to research other items and prices to include. When planning your budget, think about alternatives you could use that cost less money.

After you have written down all the items you want to purchase, add them up for your subtotal. Then, you must add sales tax, which is 10% of that subtotal. Add the subtotal and the tax to see what your grand total is.

Did you stay within your \$80 budget? If not, decide what you should cut out.

ITEM	COST	HOW MANY	TOTAL COST
<i>Example: Party Favor Bags</i>	\$3	\$10	\$30
Subtotal			
Tax: 10%			
GRAND TOTAL			





BIRTHDAY PARTY ITEM IDEAS



Birthday Gift
\$15



**2-Liter Bottle
of Soda**
(1 cup each for 10 people)
\$2



**Birthday Cake
From Bakery**
\$25



**Helium-Filled
Balloons**
\$1 Each



**Cake Mix To
Bake At Home**
\$5



Cheese Pizza - \$12
Sausage Pizza - \$15
Pepperoni Pizza - \$15
(10 Slices Per Pizza)



**24 Case of
Bottled Water**
\$4



10 Party Plates - \$1
10 Party Cake Plates - \$1
10 Party Napkins - \$1
10 Party Cups - \$1
Party Table Cloth - \$1
10 Plastic Forks - \$1



**Party-Size
Bag of Chips**
\$5 Each



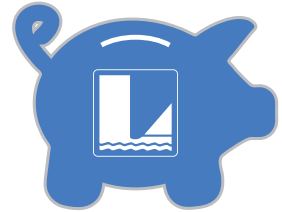
**Party Favor Bags
With Goodies**
\$3 Each

SAVING

Now that you know how to budget, why do you think it is important to SAVE money? _____

Where are places you can save your money?

- Piggy Bank
- Shoe Box
- Other: _____
- In a BANK!



A Bank is the SAFEST place to keep your money! It's insured by the FDIC (Federal Deposit Insurance Corporation). No matter what happens to the bank, you will still get your money back!



**Member
FDIC**



Banks also pay you INTEREST if you have a savings account at the bank. INTEREST is basically free money that you earn by putting your money in a savings account at a bank.

Money Saved	Interest After 1 Year (based on a rate of 1%)
\$100	\$1
\$200	\$2
\$300	\$3
\$400	\$4
\$500	\$5

If I save \$200, how much will I have total after 1 year? _____

How much will I have to save to earn \$8 in interest in one year? _____

If I save \$400, how much interest will I earn after 1 year? _____

DIFFERENT WAYS TO PAY

Here are 4 different ways you can pay for things:



Bills & Coins

CASH



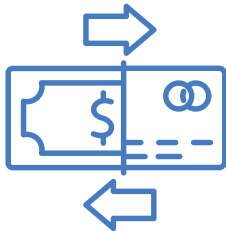
CHECK

A paper form you fill out that is attached to your bank checking account.



CREDIT

A plastic card that lets you pay for things by borrowing money. Each month you get a statement for the items you bought, and you must pay that amount. If you can only pay a little, you will be charged INTEREST, so you will be paying MORE than the actual cost of the item(s).



DEBIT

A plastic card that takes money out of your bank checking account right away. If you don't have enough money in your bank account, you cannot buy the item(s).

Answer these questions:

I want to buy a \$500 TV with my debit card. I have \$200 in my bank account. Can I buy the TV with my debit card? _____

If I use my credit card to buy something, does that mean the item is free? _____

Can I use a credit card to buy something now, but pay for it later? _____

Is a debit card linked to my checking account? _____

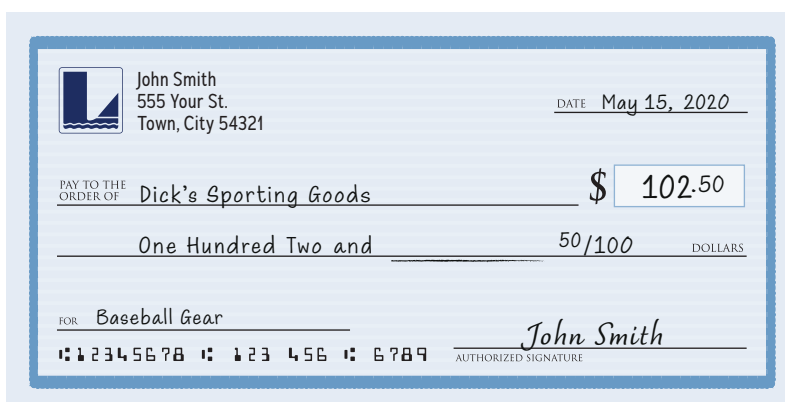
When I pay with a credit card, does the money come out of my checking account right away? _____

If I want to pay with a credit card, do I get a bill every year? _____

If I use a credit card to buy something, and I don't pay the full amount when the bill is due, will I end up paying more for that item? _____

PRACTICE WRITING A CHECK

While most people do not write checks that often, you should still learn how to fill one out. See example below to learn what goes where.



The example check is from John Smith, 555 Your St., Town, City 54321, dated May 15, 2020. It is payable to Dick's Sporting Goods for the amount of \$102.50 (One Hundred Two and 50/100 DOLLARS). The check is for Baseball Gear and is signed by John Smith. The MICR line at the bottom is ⑆12345678⑆ 123 456⑆ 6789.

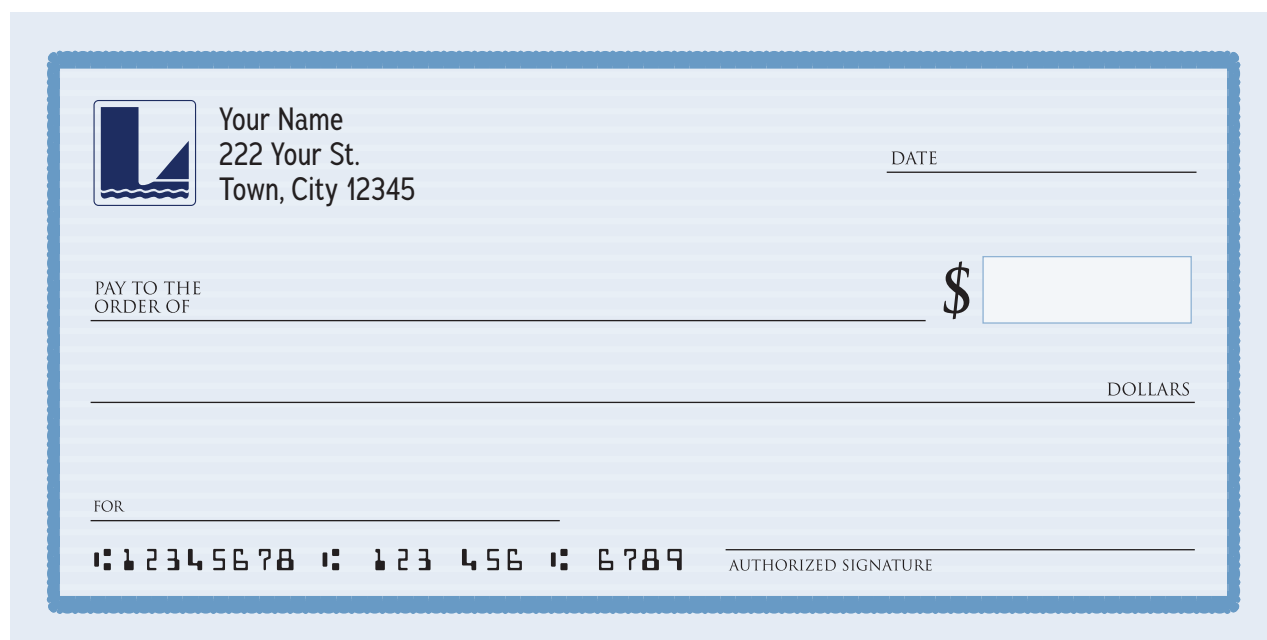
DATE: Write the date you are providing the check.

PAY TO: write who you're giving the check to. It can be a person's name, or a store. If you're writing a check to a person, write their first and last name.

Write the dollar amount in the box and write out the amount (in words) on the line underneath "PAY TO THE ORDER OF." Make a line all the way to the word **DOLLARS** so no one can add more words.

MEMO: write a note about what the money is for, to help you remember later.

SIGNATURE: Sign your name in cursive. Your signature should be the same every time you sign, and unique to you, so it is hard to copy.



The blank check template includes fields for the payer's name and address (Your Name, 222 Your St., Town, City 12345), the date, the payee (PAY TO THE ORDER OF), the dollar amount (indicated by a \$ sign and a box), the amount in words (indicated by a line and the word DOLLARS), the memo (FOR), and the signature line (AUTHORIZED SIGNATURE). The MICR line at the bottom is ⑆12345678⑆ 123 456⑆ 6789.

PAYMENT DECISIONS

Imagine that Sarah has \$5 cash in her wallet, and she also has her checkbook. She wants to run into the store to buy a pack of gum for \$2. What should she use to pay for the gum and why? _____

Your mom takes you out to lunch and the total bill is \$20. She has \$30 cash in her wallet, and also a credit card. She needs to pay \$20 to the babysitter tonight. How should she pay for lunch and why? _____

John is away at college and has \$35 cash and his debit card in his wallet. He has \$200 in his checking account. He has a few books he has to buy for school, that cost a total of \$80. How should he pay for the books and why? _____

FYI: A FEW THINGS TO KNOW!



Credit cards are NOT an endless supply of money. If you can't pay your entire credit card bill at the end of the month, the interest charged can cost you A LOT more money. If you can't pay for the item now, you're better off not buying it!



Protect your identity! Personal information like birthday, address, parent's bank account number, parent's credit card number, passwords, etc. should be kept private!



Lakeside Bank

It's about time.®



Dear Parents & Guardians: We hope you and your family enjoyed the activities and lessons in this book! And, we hope you all had fun and learned something new!

Learn more about our *Kids Count!* program here:
<https://www.lakesidebank.com/news-opportunities/kids-count/>

Please know that if you have any financial needs that we can assist you with, do not hesitate to reach out! **WE'RE HERE FOR YOU!**

Board of Trade
141 W. Jackson Blvd.
Chicago, 60604

Bridgeport
3855 S. Halsted St.
Chicago, 60609

Chinatown/Pilsen
2200 S. Archer Ave.
Chicago, 60616

Elmhurst
165 S. York St.
Elmhurst, 60126

Lakeview/Lincoln Park
2800 N. Ashland Ave.
Chicago, 60657

North Loop
55 W. Wacker Dr.
Chicago, 60601

Oak Brook Terrace
18W076 22nd St.
Oak Brook Terrace, 60181

Park Ridge
425 Devon Ave.
Park Ridge, 60068

South Loop
1350 S. Michigan Ave.
Chicago, 60605

UIC/Near West
1055 W. Roosevelt Rd.
Chicago, 60608