



MY  
KIDS COUNT DURING COVID-19  
**ACTIVITY BOOK**



NAME: \_\_\_\_\_



**PARENTS:** We know this is a difficult time for everyone right now. Especially with remote learning in place, we decided to put this activity book together should your children need additional activities to keep them busy ... and hopefully learn some key life lessons about money at the same time.

**This book is geared for 3rd-6th graders**, and is adapted from our **Kids Count! Financial Education Program** curriculum, which our bankers have been teaching at several Chicago schools monthly, for the past 3 years.

**Please review the material and make your own decision regarding which activities you wish to share with your children, and adjust as needed.** We hope this material will lead to deeper discussions with your children about money. Many of the lessons were inspired by the FDIC’s Money Smart program.

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Lakeside Bank



What 3 things are you most excited to do when this is all over? Draw a picture of each.

A large, empty rectangular box with an orange border. On the right side, there is a vertical orange crayon with black bands.A large, empty rectangular box with a green border. On the right side, there is a vertical green crayon with black bands.A large, empty rectangular box with a blue border. On the right side, there is a vertical blue crayon with black bands.

# COLOR BY CODE



brown = quarters



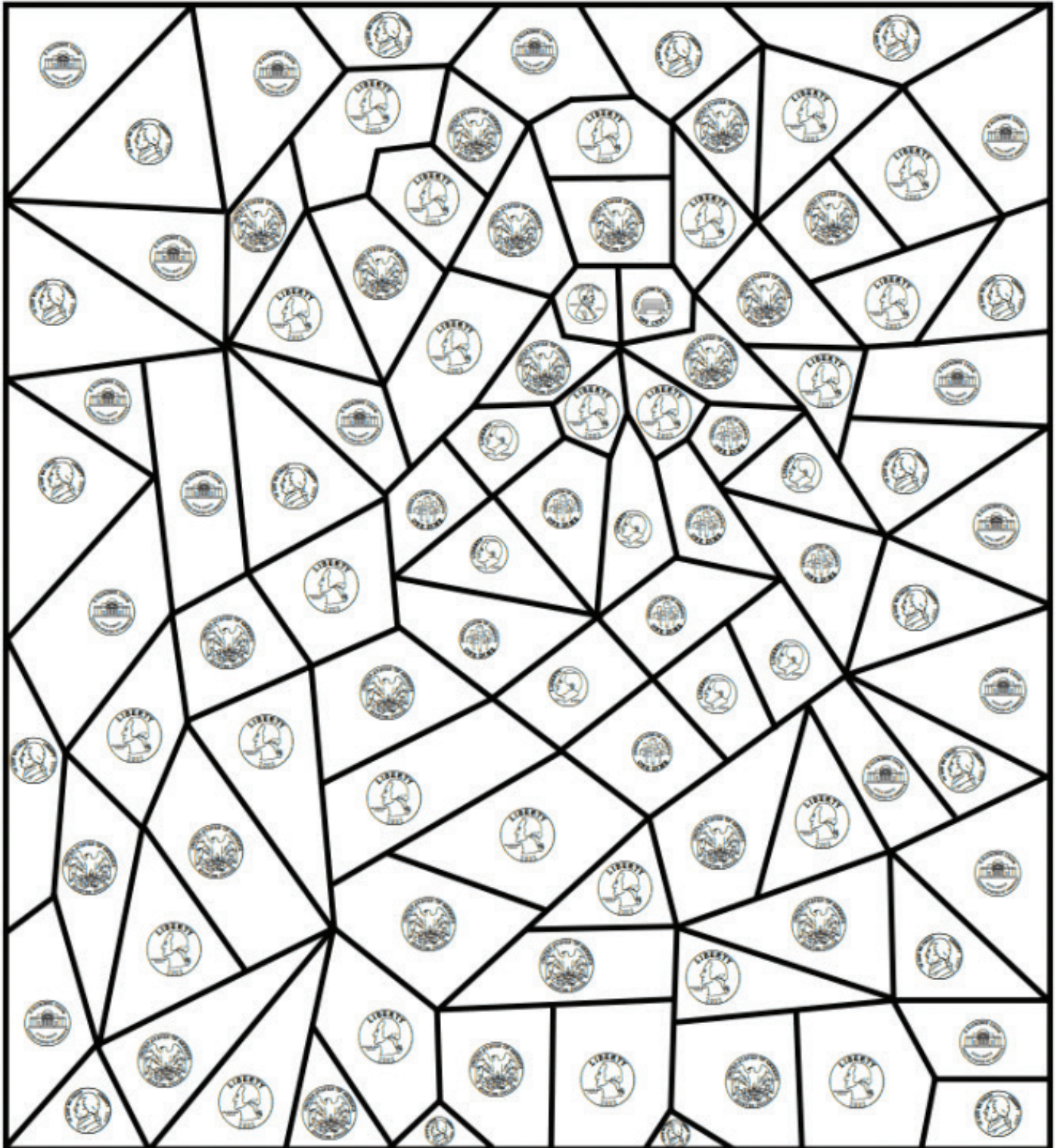
red = dimes



pink = nickels



black = pennies





## INDOOR SCAVENGER HUNT

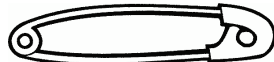
☐ Rubber Band



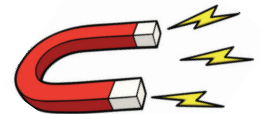
☐ Scissors



☐ Safety Pin



☐ Magnet



☐ Coffee Mug



☐ Red Pen



☐ Flashlight



☐ Paint Brush



☐ Battery



☐ Thread



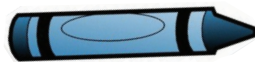
☐ Toothpaste



☐ Piece of Gum



☐ Blue Crayon



☐ Stuffed Animal



☐ Tape Measure



☐ Water Bottle




# WANTS VS. NEEDS

Do you know the different between a **WANT** and a **NEED**?

<p>A <b>WANT</b> is... something you would like, but can live without:</p> <ul style="list-style-type: none"><li>• Gaming System</li><li>• Wireless Headphones</li><li>• Fancy Coffee</li></ul>	<p>A <b>NEED</b> is... something you cannot live without:</p> <ul style="list-style-type: none"><li>• Water</li><li>• Clothes</li><li>• Shelter</li></ul>
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Walk around your house and find items that you think are **WANTS** and **NEEDS**. Write them down below:

<b>WANTS</b>	<b>NEEDS</b>



How can one person's  
WANT be another person's NEED?

Can an item be both a  
WANT and a NEED?



## MORE ABOUT WANTS VS. NEEDS

Now that you understand the difference between a **WANT** and a **NEED**, use that to help you make decisions when you buy something.

Think about this situation:

You have saved \$50 from doing chores at your house. Here are a few things you would like to buy:

- \$45 for a new pair of gym shoes that all the cool kids are wearing.
- \$40 for a new winter coat. Winter is coming and yours does not fit.
- \$30 for a new video game

1. Are the shoes a want or a need? \_\_\_\_\_
2. Is the winter coat a want or a need? \_\_\_\_\_
3. Is the video game a want or a need? \_\_\_\_\_

How would you choose to spend your money and why? \_\_\_\_\_

What factors impact how you decide what to buy? (friends, commercials, price, etc.) \_\_\_\_\_



Pick an item in your home that you want to sell. How will you convince someone to buy it? Here are some ideas:

- |                     |                            |
|---------------------|----------------------------|
| 1) Make a poster    | 3) Make a video commercial |
| 2) Make a slideshow | 4) Perform a skit          |

Present your project to someone at home and see if you can convince them!

# MORE ABOUT WANTS VS. NEEDS

## Questions To Ask Yourself To Help You Decide What To Buy

- Do I WANT this item, or do I NEED it?
- Is this item a priority for me right now?
- Is this purchase an impulse buy? (a sudden decision to buy it, when I didn't plan on buying it)
- Do I have any other choices to buy this item, that may cost less money?
- Is this item useful?
- How long will this item last?



Find  
these words:

BUYING  
CHOICE  
CLOTHING  
COMPARE  
DECISION  
FOOD  
IMPULSE  
MONEY  
NEED  
PRIORITIZE  
SHELTER  
SMART  
WANT

Q G W P T H Q W D Q H A S C A  
U U F R A X S E H G L N E P D  
C T R I T M C B U Y I N G G O  
Y H B O A I G N I H T O L C O  
A G O R S O M B P L D M J H F  
K N T I X U S D N Y W I F I K  
R V O T C X F H Y E P H X U B  
E N B I I E P Q R J P L G C Q  
T A Y Z F Z S A V D D F Q R A  
L T E E Y X P L S Y E Y U N M  
E G N P F M I L U B Y C M F C  
H Z V A O O I L C P F E G Y H  
S N U C W N X V V C M H A M V  
K Z T N Y E T P A R D I E G E  
F D B G X Y P L B R D E E N V



## GOAL SETTING

What is a **goal**? A goal is something you plan to achieve.

A **short-term goal** is something you want to achieve soon (a week, month, etc.) *Example: To score a goal in my soccer game next week.*

A **long-term goal** is something you want to achieve in the future (year, 5 years, etc.) *Example: To be a doctor when I grow up.*

What is an example of a short-term goal for yourself: \_\_\_\_\_

\_\_\_\_\_

What is an example of a long-term goal for yourself: \_\_\_\_\_

\_\_\_\_\_

Draw a picture of the **long-term goal** you set for yourself above.

### MY LONG-TERM GOAL



Set SMART Goals!



# SPECIFIC

*What is the exact goal you are trying to accomplish?*

# MEASURABLE

*How can you tell you are making progress toward your goal?*

# ATTAINABLE

*Is this goal something you can actually achieve?*

# RELEVANT

*Is this goal something that makes sense for your life?*

# TIME-BOUND

*When do you want to reach your goal?*

## WHAT IS A SAVINGS GOAL?

A **savings goal** is an amount of money you plan to put aside to buy something. There are **short-term** and **long-term** savings goals.

### Short-Term Savings Goal

*Example: Saving to buy ice cream at the end of the week.*

### Long-Term Savings Goal

*Example: Saving for a car for when I turn 16.*

What is something you are saving for that is long-term? \_\_\_\_\_

How much money is needed for this long-term savings goal? \_\_\_\_\_

Is your long-term goal a WANT or a NEED? \_\_\_\_\_

How much money do you need to save to reach your goal? \_\_\_\_\_

How long will it take you to reach this savings goal? \_\_\_\_\_

Draw a picture of your **long-term savings goal**:

## MY LONG-TERM SAVINGS GOAL



# SHORT-TERM SAVINGS GOAL PLAN

Using the calendars below to help guide you, write out a plan for a short-term savings goal you want to achieve in 2020. Set a SMART goal!

January 2020						
Nº	S	M	T	W	T	F S
1				1	2	3 4
2	5	6	7	8	9	10 11
3	12	13	14	15	16	17 18
4	19	20	21	22	23	24 25
5	26	27	28	29	30	31

February 2020						
Nº	S	M	T	W	T	F S
5						1
6	2	3	4	5	6	7 8
7	9	10	11	12	13	14 15
8	16	17	18	19	20	21 22
9	23	24	25	26	27	28 29

March 2020						
Nº	S	M	T	W	T	F S
10	1	2	3	4	5	6 7
11	8	9	10	11	12	13 14
12	15	16	17	18	19	20 21
13	22	23	24	25	26	27 28
14	29	30	31			

April 2020						
Nº	S	M	T	W	T	F S
14					1	2 3 4
15	5	6	7	8	9	10 11
16	12	13	14	15	16	17 18
17	19	20	21	22	23	24 25
18	26	27	28	29	30	

May 2020						
Nº	S	M	T	W	T	F S
18						1 2
19	3	4	5	6	7	8 9
20	10	11	12	13	14	15 16
21	17	18	19	20	21	22 23
22	24	25	26	27	28	29 30
23	31					

June 2020						
Nº	S	M	T	W	T	F S
23		1	2	3	4	5 6
24	7	8	9	10	11	12 13
25	14	15	16	17	18	19 20
26	21	22	23	24	25	26 27
27	28	29	30			

July 2020						
Nº	S	M	T	W	T	F S
27				1	2	3 4
28	5	6	7	8	9	10 11
29	12	13	14	15	16	17 18
30	19	20	21	22	23	24 25
31	26	27	28	29	30	31

August 2020						
Nº	S	M	T	W	T	F S
31						1
32	2	3	4	5	6	7 8
33	9	10	11	12	13	14 15
34	16	17	18	19	20	21 22
35	23	24	25	26	27	28 29
36	30	31				

September 2020						
Nº	S	M	T	W	T	F S
36			1	2	3	4 5
37	6	7	8	9	10	11 12
38	13	14	15	16	17	18 19
39	20	21	22	23	24	25 26
40	27	28	29	30		

October 2020						
Nº	S	M	T	W	T	F S
40					1	2 3
41	4	5	6	7	8	9 10
42	11	12	13	14	15	16 17
43	18	19	20	21	22	23 24
44	25	26	27	28	29	30 31

November 2020						
Nº	S	M	T	W	T	F S
45	1	2	3	4	5	6 7
46	8	9	10	11	12	13 14
47	15	16	17	18	19	20 21
48	22	23	24	25	26	27 28
49	29	30				

December 2020						
Nº	S	M	T	W	T	F S
49			1	2	3	4 5
50	6	7	8	9	10	11 12
51	13	14	15	16	17	18 19
52	20	21	22	23	24	25 26
53	27	28	29	30	31	

What are you saving for? \_\_\_\_\_

What is the total amount of money you need to save? \_\_\_\_\_

Set dates for how much you want to save to track your progress. For example, by June 1st I want to have saved \$10, by July 1st \$20, by August 1st \$30, etc. Some months you may save more because of a gift or special job.

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What will you do to earn money? \_\_\_\_\_

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When do you want to reach your savings goal? \_\_\_\_\_

# WORD SEARCH



G	A	R	Y	S	I	N	F	L	U	E	N	C	E
M	Z	R	H	M	H	K	T	U	G	T	S	A	D
Z	D	N	E	P	S	O	Z	A	D	L	V	H	Z
T	E	S	D	D	H	M	R	S	T	K	F	A	C
S	G	N	I	V	A	S	C	T	I	R	D	Z	T
H	K	P	Q	X	D	C	V	K	T	V	A	N	G
E	R	U	S	S	E	R	P	R	E	E	P	C	V
Y	E	N	O	M	J	C	X	R	Q	V	R	T	K
Z	O	G	P	L	A	N	T	M	G	P	R	M	U
G	Z	A	H	L	J	I	L	V	R	R	G	W	E
S	W	L	Y	J	S	S	E	R	G	O	R	P	O
T	D	A	D	I	L	O	N	G	T	E	R	M	H
Y	S	O	N	R	N	H	A	J	Z	R	H	W	O
K	T	G	Q	G	Z	V	P	A	W	I	G	T	M

Find these words:

ADVERTISING

GOAL

INFLUENCE

LONG TERM

MONEY

PEER PRESSURE

PLAN

PROGRESS

SAVINGS

SET

SHORT TERM

SPEND

TRACK

# BUDGETING

## What is a budget?

**A budget is a spending plan to help you manage your money.** To figure out a budget, you need to know how much money is coming in (INCOME) and how much money is going out (EXPENSES).

Imagine you won \$10,000 in the lottery. How would you spend your money? \_\_\_\_\_

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Ask yourself this: *Did you spend your money on wants or needs or both? Did you put any money away to save for the future?*

**Now imagine you are a grown up and your job pays you \$3,000 a month. Using the chart below, answer the questions.**

Rent	\$1,000
Car Payment	\$400
Clothes & Beauty	\$100
Food & Entertainment	\$500
Phone	\$100
Gas	\$100
Insurance	\$200
Savings (for emergencies)	\$200
Vacation fund	\$200
Retirement fund	\$200
TOTAL EXPENSES	\$3,000

How much will you have saved in 6 months? \_\_\_\_\_

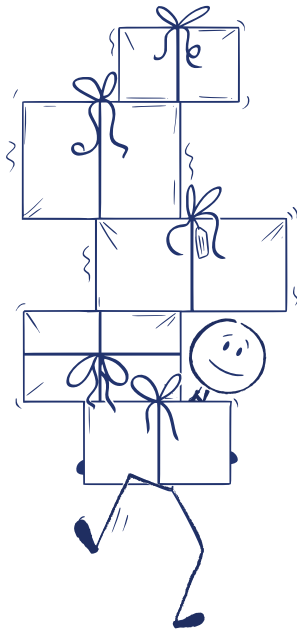
How much money do you spend on food and entertainment in 2 months? \_\_\_\_\_

How many months will it take you to save \$2,000 for a vacation? \_\_\_\_\_





# BIRTHDAY PARTY BUDGET PLANNING SHEET



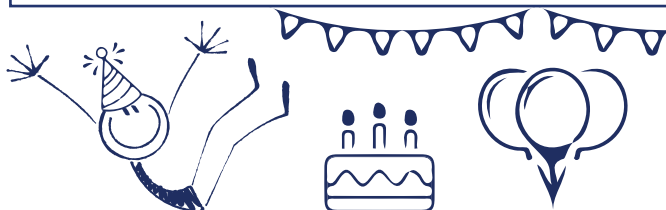
**You have an \$80 budget to plan your sister's 8th birthday party for 10 people for 2 hours. How would you spend the money?**

Use the next page as a guide for some items and prices you may choose. You are also welcome to research other items and prices to include. When planning your budget, think about alternatives you could use that cost less money.

After you have written down all the items you want to purchase, add them up for your subtotal. Then, you must add sales tax, which is 10% of that subtotal. Add the subtotal and the tax to see what your grand total is.

Did you stay within your \$80 budget? If not, decide what you should cut out.

ITEM	COST	HOW MANY	TOTAL COST
<i>Example: Party Favor Bags</i>	\$3	\$10	\$30
Subtotal			
Tax: 10%			
<b>GRAND TOTAL</b>			





## BIRTHDAY PARTY ITEM IDEAS



**Birthday Gift**  
**\$15**



**2-Liter Bottle  
of Soda**  
(1 cup each for 10 people)  
**\$2**



**Birthday Cake  
From Bakery**  
**\$25**



**Helium-Filled  
Balloons**  
**\$1 Each**



**Cake Mix To  
Bake At Home**  
**\$5**



**Cheese Pizza - \$12**  
**Sausage Pizza - \$15**  
**Pepperoni Pizza - \$15**  
(10 Slices Per Pizza)



**24 Case of  
Bottled Water**  
**\$4**



**10 Party Plates - \$1**  
**10 Party Cake Plates - \$1**  
**10 Party Napkins - \$1**  
**10 Party Cups - \$1**  
**Party Table Cloth - \$1**  
**10 Plastic Forks - \$1**



**Party-Size  
Bag of Chips**  
**\$5 Each**



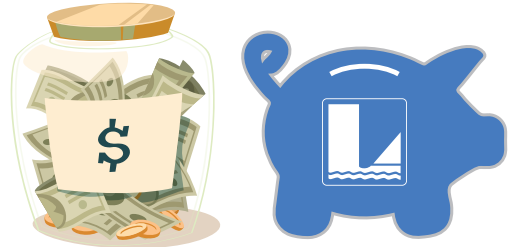
**Party Favor Bags  
With Goodies**  
**\$3 Each**

# SAVING

Now that you know how to budget, why do you think it is important to SAVE money? \_\_\_\_\_

Where are places you can save your money?

- Piggy Bank
- Shoe Box
- Other: \_\_\_\_\_
- In a BANK!



A Bank is the SAFEST place to keep your money! It's insured by the FDIC (Federal Deposit Insurance Corporation). No matter what happens to the bank, you will still get your money back!



**Member  
FDIC**



Banks also pay you INTEREST if you have a savings account at the bank. INTEREST is basically free money that you earn by putting your money in a savings account at a bank.

Money Saved	Interest After 1 Year (based on a rate of 1%)
\$100	\$1
\$200	\$2
\$300	\$3
\$400	\$4
\$500	\$5

If I save \$200, how much will I have total after 1 year? \_\_\_\_\_

How much will I have to save to earn \$8 in interest in one year? \_\_\_\_\_

If I save \$400, how much interest will I earn after 1 year? \_\_\_\_\_

## DIFFERENT WAYS TO PAY

Here are 4 different ways you can pay for things:



Bills & Coins

**CASH**



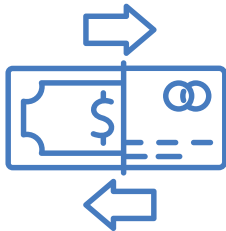
**CHECK**

A paper form you fill out that is attached to your bank checking account.



**CREDIT**

A plastic card that lets you pay for things by borrowing money. Each month you get a statement for the items you bought, and you must pay that amount. If you can only pay a little, you will be charged INTEREST, so you will be paying MORE than the actual cost of the item(s).



**DEBIT**

A plastic card that takes money out of your bank checking account right away. If you don't have enough money in your bank account, you cannot buy the item(s).

### Answer these questions:

I want to buy a \$500 TV with my debit card. I have \$200 in my bank account. Can I buy the TV with my debit card? \_\_\_\_\_

If I use my credit card to buy something, does that mean the item is free? \_\_\_\_\_

Can I use a credit card to buy something now, but pay for it later? \_\_\_\_\_

Is a debit card linked to my checking account? \_\_\_\_\_

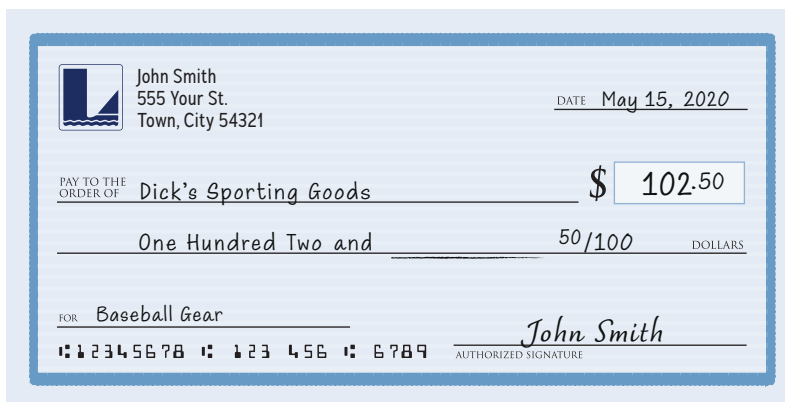
When I pay with a credit card, does the money come out of my checking account right away? \_\_\_\_\_

If I want pay with a credit card, do I get a bill every year? \_\_\_\_\_

If I use a credit card to buy something, and I don't pay the full amount when the bill is due, will I end up paying more for that item? \_\_\_\_\_

# PRACTICE WRITING A CHECK

While most people do not write checks that often, you should still learn how to fill one out. See example below to learn what goes where.



This is an example of a filled-out check. The check is from John Smith, 555 Your St., Town, City 54321, dated May 15, 2020. It is payable to Dick's Sporting Goods for the amount of \$102.50. The amount is written in words as "One Hundred Two and 50/100 DOLLARS". The check is for Baseball Gear, and it is signed by John Smith. The MICR line at the bottom is ⑆12345678⑆ 123 456⑆ 6789.

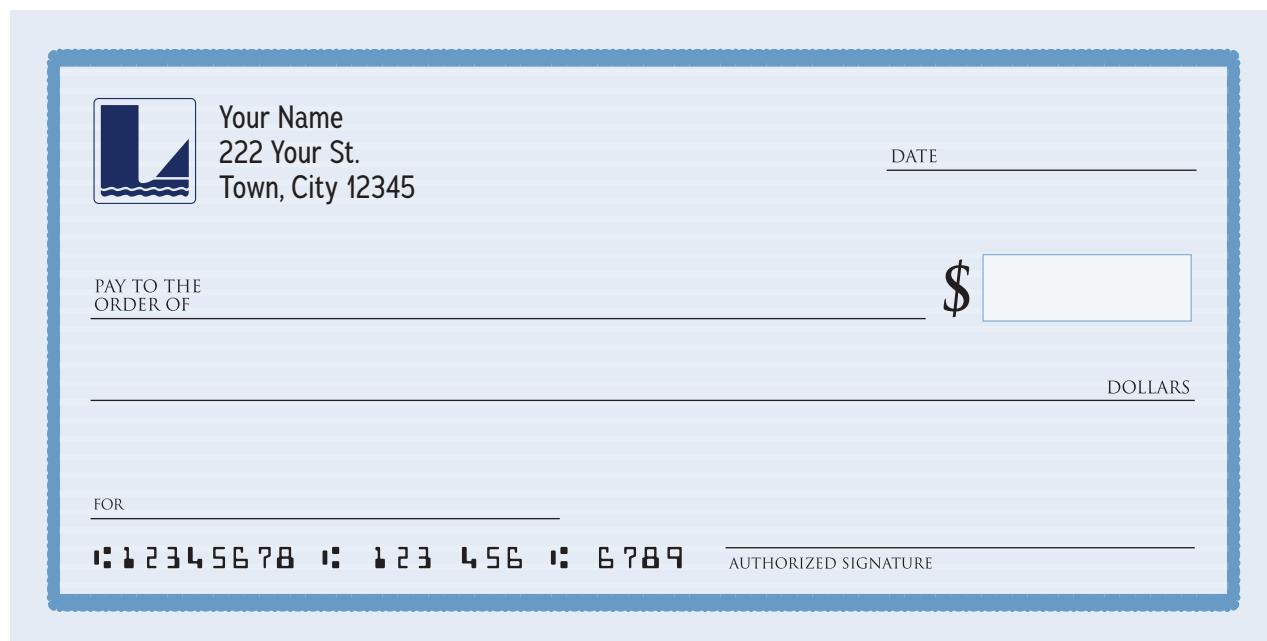
**DATE:** Write the date you are providing the check.

**PAY TO:** write who you're giving the check to. It can be a person's name, or a store. If you're writing a check to a person, write their first and last name.

Write the dollar amount in the box and write out the amount (in words) on the line underneath "PAY TO THE ORDER OF." Make a line all the way to the word **DOLLARS** so no one can add more words.

**MEMO:** write a note about what the money is for, to help you remember later.

**SIGNATURE:** Sign your name in cursive. Your signature should be the same every time you sign, and unique to you, so it is hard to copy.



This is a blank check form. The check is from Your Name, 222 Your St., Town, City 12345. The date line is blank. The payee line is blank, followed by a dollar sign and a box for the amount. The amount line is blank, followed by the word DOLLARS. The memo line is blank, preceded by the word FOR. The MICR line at the bottom is ⑆12345678⑆ 123 456⑆ 6789. The signature line is blank, preceded by the words AUTHORIZED SIGNATURE.

# PAYMENT DECISIONS

Imagine that Sarah has \$5 cash in her wallet, and she also has her checkbook. She wants to run into the store to buy a pack of gum for \$2. What should she use to pay for the gum and why? \_\_\_\_\_

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Your mom takes you out to lunch and the total bill is \$20. She has \$30 cash in her wallet, and also a credit card. She needs to pay \$20 to the babysitter tonight. How should she pay for lunch and why? \_\_\_\_\_

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John is away at college and has \$35 cash and his debit card in his wallet. He has \$200 in his checking account. He has a few books he has to buy for school, that cost a total of \$80. How should he pay for the books and why? \_\_\_\_\_

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## FYI: A FEW THINGS TO KNOW!



Credit cards are NOT an endless supply of money. If you can't pay your entire credit card bill at the end of the month, the interest charged can cost you A LOT more money. If you can't pay for the item know, you're better off not buying it!



Protect your identity! Personal information like birthday, address, parent's bank account number, parent's credit card number, passwords, etc. should be kept private!





# Lakeside Bank

It's about time.®



**Dear Parents & Guardians:** We hope you and your family enjoyed the activities and lessons in this book! And, we hope you all had fun and learned something new!

**Learn more about our *Kids Count!* program here:**  
<https://www.lakesidebank.com/news-opportunities/kids-count/>

Please know that if you have any financial needs that we can assist you with, do not hesitate to reach out! **WE'RE HERE FOR YOU!**

**Board of Trade**

141 W. Jackson Blvd.  
Chicago, IL, 60604

**North Loop**

55 W. Wacker Dr.  
Chicago, IL, 60601

**South Loop**

1350 S. Michigan Ave.  
Chicago, IL, 60605

**Chinatown/Pilsen**

2200 S. Archer Ave.  
Chicago, IL, 60616

**UIC/Near West**

1055 W. Roosevelt Rd.  
Chicago, IL 60608

**Lakeview/Lincoln Park**

2800 N. Ashland  
Chicago, IL, 60657

**Elmhurst**

165 South York Street  
Elmhurst, IL 60126