

RIDER _____

FOR RELINQUISHED PROPERTY
INVOLVED IN A SECTION 1031 DEFERRED EXCHANGE

This Rider is attached to and made a part of that **real estate sale contract** dated _____, for the property commonly known as _____ between _____ (Seller) and _____ (Purchaser).

Seller desires to exchange, for other property of like-kind and qualifying use, within the meaning of Section 1031 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations promulgated thereunder, fee title in the property which is the subject of this contract. Seller expressly reserves the rights to assign its rights, but not its obligations, hereunder to LAKESIDE BANK, as Qualified Intermediary, as provided in IRC Reg. 1.1031(k)-1(g)(4), on or before the transfer of the property, as defined under the applicable State Law. Purchaser agrees to reasonably cooperate with Seller to effect the exchange provided, however, that all fees, for the facilitation of the Exchange, shall be paid by Seller.

Seller(s)

Purchaser(s)